



Regd. Office: Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005

(CIN-L29290MH1972PLC015772) Tel No. 022-22852256 / 57 / 58 Fax No. 022-22870702 Email : sharegrievances@manugraph.com Website : www.manugraph.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015
(Rs in crores)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited			Unaudited		Audited
1 Income from operations						
Domestic sales	64.12	30.75	43.45	94.87	78.03	148.44
Export sales	21.84	1.39	15.79	23.23	37.25	55.76
a) Net sales (Net of excise duty)	85.96	32.14	59.24	118.10	115.28	204.20
b) Other operating income	1.59	1.23	3.42	2.82	5.44	11.32
Total income from operations (net)	87.55	33.37	62.66	120.92	120.72	215.52
2 Expenditure						
a) Cost of materials consumed	52.77	34.66	34.95	87.43	72.71	133.84
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.50	(18.54)	4.02	(18.04)	1.83	(1.35)
d) Employee benefits expense	13.00	14.01	13.86	27.01	27.33	57.55
e) Depreciation and amortisation expense	1.59	1.57	2.09	3.16	4.26	6.86
f) Other expenses	10.36	8.41	7.47	18.77	18.78	34.77
Total expenditure	78.22	40.11	62.39	118.33	124.91	231.67
3 Profit from operations before other income, finance costs & exceptional items (1-2)	9.33	(6.74)	0.27	2.59	(4.19)	(16.15)
4 Other income	0.82	1.09	1.27	1.91	2.07	6.39
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	10.15	(5.65)	1.54	4.50	(2.12)	(9.76)
6 Finance costs	0.97	0.19	0.27	1.16	0.47	1.57
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	9.18	(5.84)	1.27	3.34	(2.59)	(11.33)
8 Exceptional item (Refer Note 4)		3.08		3.08		-
9 Profit/(Loss) from ordinary activities before tax (7-8)	9.18	(8.92)	1.27	0.26	(2.59)	(11.33)
10 Tax expense / (Tax credit)	(0.13)	(0.32)	(0.71)	(0.45)	(0.49)	(0.59)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	9.31	(8.60)	1.98	0.71	(2.10)	(10.74)
12 Extraordinary items (net of tax expense Rs.-----)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	9.31	(8.60)	1.98	0.71	(2.10)	(10.74)
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	207.79
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (Refer Note 6) (* Not annualised) (Rs)	2.98*	(2.07)*	0.65*	0.91*	(0.69)*	(3.53)
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	3.06*	(2.83)*	0.65*	0.23*	(0.69)*	(3.53)
17 Particulars of shareholding						
i) Public shareholding						
- Number of shares	12,938,883	13,029,269	13,029,269	12,938,883	13,029,269	13,029,269
- Percentage of shareholding (%)	42.54	42.84	42.84	42.54	42.84	42.84
ii) Promoters and Promoter group shareholding						
a) Pledged/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	17,476,178	17,385,792	17,385,792	17,476,178	17,385,792	17,385,792
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.46	57.16	57.16	57.46	57.16	57.16

18 Investor Complaints

Particulars	Quarter ended 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in crores)

Particulars	Six months ended	Year ended
	30.09.2015	31.03.2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	6.08	6.08
b) Reserves and Surplus	208.51	207.79
Sub-total - Shareholders' funds	214.59	213.87
2 Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	0.07	0.10
d) Long-term provisions	2.73	2.58
Sub-total - Non-current liabilities	2.80	2.68
3 Current liabilities		
a) Short-term borrowings	20.98	6.11
b) Trade payables	61.32	33.98
c) Other current liabilities	45.52	33.37
d) Short-term provisions	12.06	13.27
Sub-total - Current liabilities	139.88	86.73
TOTAL - EQUITY & LIABILITIES	357.27	303.28
B ASSETS		
1 Non-current assets		
a) Fixed assets	38.85	41.23
b) Non-current investments	72.45	72.45
c) Deferred tax assets (net)	4.21	3.54
d) Long-term loans and advances	13.80	13.63
e) Other non-current assets	29.97	28.46
Sub-total - Non-current assets	159.28	159.31
2 Current assets		
a) Current investments	24.96	24.82
b) Inventories	94.19	73.24
c) Trade receivables	58.51	26.10
d) Cash and bank balances	13.96	14.04
e) Short-term loans and advances	2.73	2.70
f) Other current assets	3.64	3.07
Sub-total - Current assets	197.99	143.97
TOTAL - ASSETS	357.27	303.28

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2015
- The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 41 of the Listing Agreement.
- The Company has only one reportable primary business segment i.e. Engineering.
- During the quarter ended 30th June 2015 the Company had implemented Voluntary Retirement Scheme, 2015. The compensation paid Rs. 3.08 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss and shown as exceptional item in the quarter ended 30th June, 2015 & six months ended 30th September, 2015. The deferred tax impact there on of Rs. 0.81 crore is part of the deferred tax under tax expense.
- The earning per share before exceptional item for the quarter ended 30th June, 2015 and six months ended 30th September, 2015 has been computed without considering the current and deferred tax effect on the exceptional item.
- Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board

For Manugraph India Limited,

Place: Mumbai

SANJAY SHAH

Date : 27th October, 2015

Vice Chairman & Managing Director